

Abagold Development Trust (Registration Number: IT3446/2007)

Corner Church and Stil Street, Hermanus 7200

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OUR MANDATE

The majority of Abagold employees comes from Zwelihle, Mt Pleasant and Hawston where they live and raise their children. The founders of Abagold decided to support these local communities in the area of education and people living with disability.

Abagold Development Trust (ADT) was established in 2010, the purpose of the trust is to create and improve educational opportunities for children in the greater Hermanus. Abagold Development Trust funding mandate is on education, including Early Childhood Development, High School, and Tertiary Education. The determination of beneficiaries and approval of grants is in the sole discretion of the Trustees. Beneficiaries are identified and approved on an annual basis. The funding will be allocated to both individuals and NPOs.

By investing in early childhood education, we are not only enabling the development of our youth but directly contributing to the socio-economic health of our community. ADT is supporting ECD centres in the process of applying for registration with Western Cape Education Department.

ADT is supporting high school learners in a public, fee-paying schools. High school is an important time in the student's life as it paves the way for tertiary education. The bursaries are awarded based on financial needs of the students, taking account of their academic and leadership performance.

ADT provides tertiary bursaries to academic deserving students who do not have financial means to pursue their qualifications. ADT works in collaboration with NPOs in the community that focus on education.

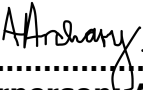
Trustees' responsibilities

- Trustees must implement fiduciary duties of the trust.
- Trustees must uphold the requirements of the Trust deed.
- Trustees must provide guidance on policy development and contribute to high impact conversations.
- Trustees must contribute to the strategy and sustainability of the trust.
- Trustees avoid conflict of interest in decision making.
- Trustees administer the trust by keeping records and accounts.
- Trustees are expected to attend all meetings and be prepared to contribute fully to discussions.
- Trustees must assist by sharing the work of the trust into the communities we live and work in

Liaison officer responsibilities

Trustees: EM Tshabalala JC Sauls EC Mabhunu E Manchest A Archary

- The liaison officer must maintain a collaborative relationship with beneficiaries and stakeholders in the community.
- The liaison must act as a contact point for the community and Abagold Development Trust.
- The liaison officer must facilitate meetings and cooperations among individuals and organisations.
- The liaison officer must understand needs of the community and be visible in the community.
- The liaison officer must represent the ADT mandate in the community.
- The liaison officer is responsible for day-to-day administrative tasks of the Trust.
- The liaison officer must ensure no conflict of interest in the award of grants and support and declare such upfront should they be aware of such.
- The liaison officer must ensure all stakeholders are responded to timeously no matter what the decision is with regards to their application.



Chairperson: Anisha Archary

13 October 2023

Date